



CREDIT TERMS AND CONDITIONS

IN CONSIDERATION of Main Tape extending credit to the applicant, in order to facilitate the purchase of Main Tape products, the applicant agrees to the following terms and conditions of sale:

- CREDIT LIMIT** If approved by Main Tape, the applicant will be assigned a Credit Limit, which is subject to periodic revisions, as Main Tape deems necessary.
- TERMS OF SALE** Invoices are due and payable 30 days from the date of the invoice (F.O.B. shipping point), unless otherwise agreed upon in writing.
- LATE PAYMENT** Past due balances are subject to late payment service charges of 1.5% per month (an annual rate of 18%), or the highest legal rate acceptable in the State in which credit is extended, whichever is less.
- RETURNS** No returned goods will be accepted without prior authorization. Goods returned for credit must show their original invoice number and the return authorization number with the return freight having been prepaid.
- BAD CHECKS** A service charge of \$50.00 will be applicable to each returned check.
- REVOCABILITY** When invoices are past due, or if the applicant's account has reached its assigned Credit Limit, Main Tape, at its own discretion, retains the right to hold shipments pending payment. Main Tape may also place the applicant on C.O.D. or other cash terms for failure to pay within terms.
- LITIGATION** In the event of any litigation arising out of the agreement, the applicant agrees to pay all reasonable attorney fees and other costs of collection.
- WAIVER** The failure of Main Tape to enforce any provision of this agreement does not waive Main Tape's rights to enforce the remaining provisions of this agreement.
- STATE LAWS** This Credit Agreement will be governed by the laws of the State in which credit is extended.